

ATN HOLDINGS, INC.

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March 23, 2015

DISCLOSURE DEPARTMENT
PHILIPPINE STOCK EXCHANGE, INC.
4/F PSE Center, Exchange Road
Ortigas Center, Pasig City

Attn: JANET A. ENCARNACION
Head, Disclosure Department

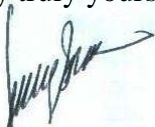
Dear Ms. Encarnacion,

ATN Philippines Solar Energy Group, Inc. has executed an agreement with Hitachi High-Technologies Taiwan Corporation and AU Optronics Corporation for the initial purchase of 10MW BENQ Solar PV Panels for its 30MW Solar PV project.

ATN Philippines Solar Energy Group, Inc. is a grantee of a 25-year Solar Energy Service Contract 2011-05-002 from the Republic of the Philippines Department of Energy with the right to explore, develop and utilize the solar resource in the 324 hectares Service Contract Area located in Barangay Macabud, Rodriguez, Rizal. The DOE issued earlier a Confirmation of Commerciality to ATN Solar that ***“the 30MW Solar PV Project is legally, technically and financially viable”***.

Thank you and best regards.

Very truly yours,



Paul B. Saria
Corporate Information Officer

**ATN PHILIPPINES SOLAR ENERGY GROUP, INC. with
HITACHI HIGH-TECHNOLOGIES TAIWAN CORPORATION AND AU OPTRONICS CORPORATION**
executed an Agreement for the supply of solar PV panels for its 30MW Solar PV Plant in
Montalban, Rodriguez, Rizal with a 34.5KV On-Grid Connection Asset to Meralco Distribution
System in Metro Manila, to support and uphold Philippine Renewable Energy, Philippine
Commitment to Global Climate Change Mitigation and National Emergency on Energy



From Left: Kenneth Co (ATN Solar Independent Director), Arsenio Ng (ATN Solar, Chairman & CEO), Toshihiro Awata (Hitachi High-Technologies Taiwan, Chairman & President), Ginny Lu (AU Optronics, Sales Manager of Project and Marketing), and Bryn Hsu (Hitachi High-Technologies Taiwan, General Manager)



From Left: Bryn Hsu (Hitachi High-Technologies Taiwan, General Manager), Toshihiro Awata (Hitachi High-Technologies Taiwan, Chairman & President), Arsenio Ng (ATN Solar, Chairman and Chief Executive Officer), and Ginny Lu (AU Optronics, Sales Manager of Project and Marketing)